

Press Release

Punj Lloyd secures its third road project in Bihar from NHAI

Project valued at Rs 542 crores, part of East West Corridor Highway project

Four laning of Gorakhpur - Gopalganj section of NH 28

May 26, 2015: Diversified conglomerate Punj Lloyd has secured a 41 km long, Rs 541.84 crores road project from National Highways Authority of India in Bihar. The scope of work for the project includes Four laning from 360.915 km to 402.000 km of the Gorakhpur - Gopalganj section of NH-28 in Bihar. Part of the highway connecting Lucknow and Muzaffarpur, the stretch starts from Gorakhpur in Uttar Pradesh and will pass through the Kuchaikot, Sasamusa, Gopalganj, Koini and Dewapur areas of Bihar.

The highway aims at reducing travel time between Gorakhpur-Gopalganj and Gorakhpur-Patna by reducing congestion and improving geometric deficiencies at various intersections. It will also improve the connectivity of Valmiki Wildlife sanctuary (situated at the Nepal border) with Patna hence promoting tourism. The stretch runs through the flood prone zone in north-western part of Bihar with river Gandak running parallel. The key feature is the design of the highway at 1 meter above the High Flood Level (HFL), which will enable commuters to travel unaffected during floods.

Speaking on the award of the project, Managing Director and Group CEO, Punj Lloyd Group, J P Chalasani said, "Punj Lloyd has executed several prestigious projects for NHAI in the past including portions of the Golden Quadrilateral and North-South and East-West Corridor. We are proud to have played a role in creating infrastructure that connects the rural interiors of the country. NHAI's aggressive plans to continuously upgrade and strengthen National Highways have resulted in opening up of opportunities for local employment and also in the upliftment of the rural economy.

Our knowledge and experience in the highway sector has helped us deliver challenging projects in the India in the past."

The project is scheduled to be completed in 24 months from the date of award. Punj Lloyd has executed over 16 Highways projects for NHAI till date.

The Group's order backlog stands at Rs 21,694 crores. The order backlog is the value of unexecuted orders on March 31, 2015 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.



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